

## MIAX Options Exchange Announces Information Sharing Agreement with the Johannesburg Stock Exchange

**Princeton, NJ** – **November 5, 2013** – MIAX Options Exchange (MIAX) announced today that it has recently entered into an agreement to share market surveillance information with the JSE Limited (JSE) of South Africa. The agreement signed by Shaun Davies, Director of Market Regulation of the JSE, and Edward Deitzel, EVP and Chief Regulatory Officer of MIAX, marks the beginning of a collaborative relationship between the JSE and MIAX. Cooperation on information sharing will facilitate the listing and trading of options on certain Exchange Traded Funds (ETFs), such as the Vanguard FTSE Emerging Markets ETF, a highly traded ETF offering customers exposure to both South African companies and those in other emerging markets.

"We are excited to have established collaboration with the Johannesburg Stock Exchange on this initiative and to provide MIAX customers broader exposure to the South African capital market," said Thomas P. Gallagher, Chairman and Chief Executive Officer of MIAX. "This agreement will foster collaboration and information sharing between both exchanges." Continued Gallagher, "We are looking forward to what we hope will be a mutually beneficial relationship with the Johannesburg Stock Exchange for years to come."

The JSE is licensed as an exchange under the Securities Services Act 2004 and is Africa's premier exchange. It has operated as a market place for the trading of financial products for nearly 120 years. In this time, the JSE has evolved from a traditional floor based equities trading market to a modern securities exchange providing fully electronic trading, clearing and settlement in equities, financial and agricultural derivatives and other associated instruments and has extensive surveillance capabilities. The JSE is also a major provider of financial information.

For further information regarding the MIAX Options Exchange, including fee schedule, news and recent developments, member onboarding, and technology onboarding, including specifications and requirements, please visit <u>www.MIAXOptions.com</u> or contact MIAX Trading Operations at <u>TradingOperations@MIAXOptions.com</u>.

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## **About MIAX and MIH**

MIAX, which commenced operations on December 7, 2012, is a fully electronic options trading exchange approved by the SEC as a national securities exchange on December 3, 2012. MIAX has assembled a team with deep rooted experience in developing, operating and trading on options exchanges. Its trading platform has been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options now lists and trades options on the majority of the top 600 multiply listed classes. The MIAX Options Exchange's unparalleled system throughput is in excess of 24 million quotes per second. The average latency for

a single quote on MIAX is 27.6 microseconds for a full round trip. At the 99th percentile, the latency on MIAX is 39.7 microseconds. At the 99.9th percentile, the latency on MIAX is 56.4 microseconds. The MIAX executive offices and technology development center as well as the National Operations Center for the MIAX Options Exchange are located in Princeton, New Jersey.

MIAX and Miami International Technologies, LLC (MIAX Technologies) are wholly-owned subsidiaries of Miami International Holdings, Inc. (MIH). MIAX Technologies is the Company's technology subsidiary for the sale and/or license of the MIAX trading technology. MIAX intends to launch the MIAX Equities Exchange and plans to pursue Latin American equity listings. The launch of the MIAX Equities Exchange is subject to SEC approval. The MIAX Futures Exchange is also planned as a follow-on initiative. The launch of the MIAX Futures Exchange is subject to CFTC approval.

## **Disclaimer and Cautionary Note Regarding Forward-Looking Statements**

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX (the "Company"). Forward-looking statements include, but are not limited to, statements of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.